



The Institute for European Integration Research (EIF) of the Austrian Academy of Sciences and the European Research section of the Austrian Political Science Association (AuPSA) present a panel discussion:

THE EU'S CURRENT CRISIS: Towards a multi-speed Euro zone

Tuesday, 13 December 2011, 17:00

Is there going to be a Franco-German “directoriate”?

Zdenek Kudrna, EIF, Vienna

Will the new member states ever consider adopting the Euro?

Assem Dandashly, Free University, Berlin

A practitioner's view of the most recent developments

Franz Nauschnigg, Austrian National Bank, Vienna

Welcome by: **Gerda Falkner**, Director of EIF,

Abstract: The ongoing crisis is forcing Euro zone member states to strengthen economic governance, although not all of them may be willing and/or able to implement new measures. This increases the risk of the multi-speed EMU/EU and creates new challenges for its governance. The new member states all accepted the commitment to join the EMU, but ongoing reforms induce them to rethink their commitment and postpone their decisions, perhaps indefinitely. This panel summarizes recent and forthcoming developments in EMU governance and draws implications for the current and prospective Euro zone members alike.

The event will take place in the Sitzungssaal der ÖAW,

Dr. Ignaz Seipel-Platz 2, 1010 Wien

Event to be followed by a wine & cheese reception

More information at www.eif.oeaw.ac.at